

## BURSARY AWARD CONDITIONS

As a charity we are on a mission to ensure STEM is accessible and inclusive for all. Financial support is provided to organisations who would not otherwise be able to participate in the programme. In addition to the standard [conditions of entry](#) recipients agree to:

- Accept the bursary (and associated conditions) within 14 days of being notified
- Participate fully in the programme including attendance at a regional tournament (no entry fee payable)
- Make payment of £149 (+VAT) registration fee no later than 30 Sep 2019
- Pay any outstanding kit balance or VAT component no later than 31 Dec 2019

### Participation

Bursaries are a limited commodity and intended to drive inclusion, diversity and social mobility. To ensure kits are fully utilised and others are not deprived of the opportunity bursary recipients are expected to fully engage with the programme and commit to participating for multiple years. **All kits provided via our bursary programme remain the property of FIRST UK until 31st July 2021.**

### Treatment of VAT

VAT is fully recoverable by schools and education establishments. In accordance with our charitable HMRC guidance with regard to the treatment of VAT all bursary recipients will be issued with invoices as follows:

1. Registration Fee (payable no later than 30 September 2019)

|                  | Full Bursary   | Partial Bursary |
|------------------|----------------|-----------------|
| Registration Fee | £149           | £149            |
| VAT*             | £29.80         | £29.80          |
| <b>Total</b>     | <b>£178.80</b> | <b>£178.80</b>  |

2. Kit fees (payable no later than 31 December 2019)

|              | Full Bursary   | Partial Bursary |
|--------------|----------------|-----------------|
| Robotics Kit | £599           | £599            |
| VAT*         | £119.80        | £119.80         |
| Credit       | £599           | £300            |
| <b>Total</b> | <b>£119.80</b> | <b>£418.80</b>  |

\*The VAT component is fully recoverable

### Right of Recovery

Where a team fails to comply with the conditions of the bursary or chooses not to participate after their first season, FIRST UK reserves the right to recover the kit and any associated resources provided.

### Right to Purchase

If a team wishes to retain the kit having failed to comply with the conditions of the bursary they may elect to pay:

- Full bursary recipients: £599
- Partial bursary recipients: £300

After payment FIRST UK ownership of the kit and associated resources will be transferred to the organisation.

